

New Milford, Connecticut

27,014

General

ACS, 2015–2019	New Milford	State
Land Area <i>mi²</i>	62	4,842
Population Density <i>people per mi²</i>	439	738
Number of Households	10,512	1,370,746
Median Age	44.0	41.0
Median Household Income	\$89,969	\$78,444
Poverty Rate	5%	10%

Economy

Top Industries

CT Department of Labor, 2019	Employment	Employers	Av. Wages
1 Retail Trade	1,331	95	\$28,882
2 Health Care & Social Assistance	1,178	73	\$55,807
3 Local Government	912	12	\$59,699
4 Accommodation & Food Services	862	69	\$19,711
5 Manufacturing	689	46	\$71,584
All Industries	7,941	900	\$47,954

SOTS Business Registrations

Secretary of the State, June 2021

Total Active Businesses 3,251

New Business Registrations by Year

2001	164	2006	254	2011	184	2016	174
2002	168	2007	241	2012	182	2017	181
2003	166	2008	203	2013	181	2018	231
2004	207	2009	170	2014	178	2019	226
2005	181	2010	173	2015	170	2020	230

Key Employers

Data from municipalities, 2021

- Kimberly Clark
- Candlewood Valley Health & Rehab
- Neeltran Inc
- New Milford Hospital - Wchn
- Edelman Leather LLC

Demographics

ACS, 2015–2019

Age Distribution

Age Group	New Milford	State
Under 10	2,662 (10%)	11%
10 to 19	3,125 (12%)	13%
20 to 29	3,294 (12%)	13%
30 to 39	3,305 (12%)	12%
40 to 49	3,306 (12%)	13%
50 to 59	4,945 (18%)	15%
60 to 69	3,725 (14%)	12%
70 to 79	1,751 (6%)	7%
80 and over	901 (3%)	5%

Race and Ethnicity

Race/Ethnicity	New Milford	State
Asian <i>Non-Hispanic (NH)</i>	3%	4%
Black <i>NH</i>	1%	10%
Hispanic or Latino/a <i>Of any race</i>	7%	16%
White <i>NH</i>	85%	67%
Other <i>NH, incl. American Indian, Alaska Native, Native Hawaiian or Pacific Islander</i>	3%	3%

Language Spoken at Home

Language	New Milford	State
English	78%	86%
Spanish	5%	12%

Educational Attainment

Education Level	New Milford	State
High School Diploma Only	26%	27%
Associate Degree	8%	8%
Bachelor's Degree	22%	27%
Master's Degree or Higher	14%	17%

Housing

ACS, 2015–2019

Metric	New Milford	State
Median Home Value	\$301,300	\$275,400
Median Rent	\$1,256	\$1,180
Housing Units	11,896	1,516,629

Housing Type	New Milford	State
Owner-Occupied	66%	78%
Detached or Semi-Detached	64%	75%
Vacant	10%	12%

Schools

CT Department of Education, 2020-21

School Districts

School District	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2018-19)
New Milford School District	PK-12	3,733	102	92%
Statewide	-	513,079	15,300	88%

Smarter Balanced Assessments

Met or exceeded expectations, 2018/19

Subject	New Milford School District	Statewide
Math	52%	48%
ELA	56%	56%

New Milford, Connecticut

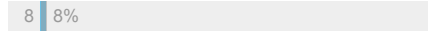
27,014

Labor Force

CT Department of Labor, 2020

	New Milford	State
Employed	13,589	1,724,621
Unemployed	1,096	148,010

Unemployment Rate

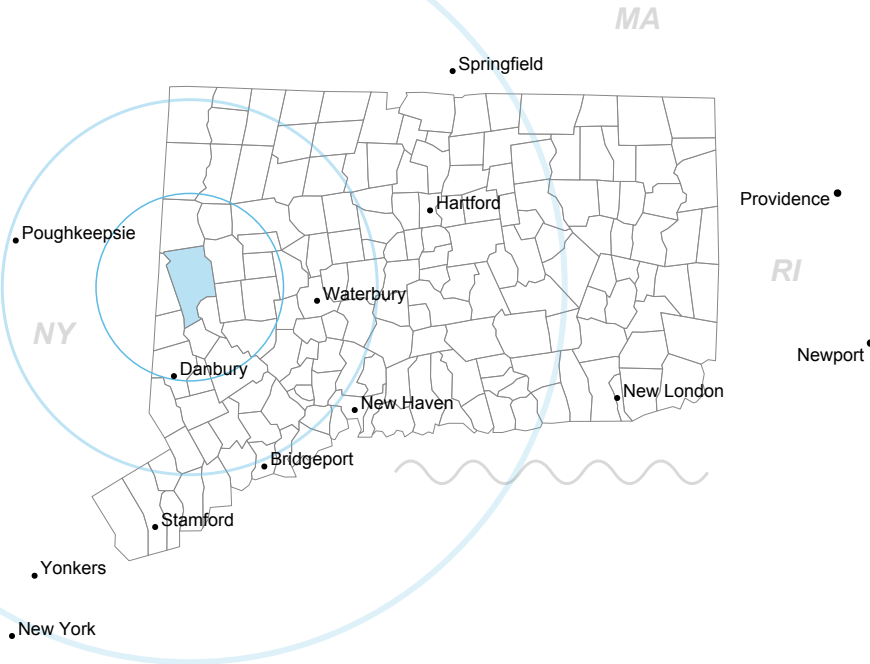


Self-Employment Rate*



*ACS, 2015-2019

Catchment Areas of 15mi, 30mi, and 60mi



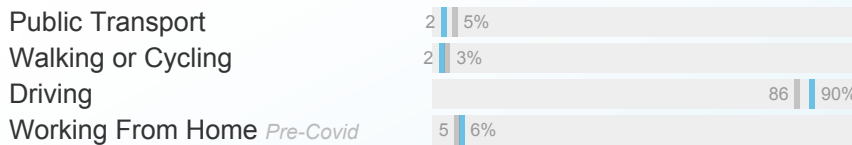
Access

ACS, 2015-2019

	New Milford	State
Mean Commute Time <i>Pre-Covid</i>	30 min	26 min



Commute Mode



Public Transit

CTtransit Service	-
Other Public Bus Operations	Housatonic Area Regional Transit (HART)
Train Service	-

Fiscal Indicators

CT Office of Policy and Management, SFY 2017-18

Municipal Revenue

Total Revenue	\$104,487,447
Property Tax Revenue	\$79,036,659
<i>per capita</i>	\$2,910
<i>per capita, as % of state av.</i>	96%
Intergovernmental Revenue	\$19,793,890
Revenue to Expenditure Ratio	101%

Boston*

Municipal Expenditure

Total Expenditure	\$103,205,210
Educational	\$68,930,536
Other	\$34,274,674

Grand List

Equalized Net Grand List	\$4,182,241,084
<i>per capita</i>	\$155,047
<i>per capita, as % of state av.</i>	101%
Comm./Indust. Share of Net Grand List	13%

Actual Mill Rate	27.25
Equalized Mill Rate	18.77

Municipal Debt

Moody's Rating	Aa1
Total Indebtness	\$18,278,831
<i>per capita</i>	\$678
<i>per capita, as % of state av.</i>	26%
<i>as percent of expenditures</i>	18%

Annual Debt Service	\$4,995,845
<i>as % of expenditures</i>	5%



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About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for 2016-2019 are available from profiles.ctdata.org.

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